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Data Privacy & Cybersecurity

Cybercrime is big business. Is your data protected?

October 29, 2020

Today's presenters



Jon Sriro, Partner

Presenter

Data Privacy & Cybersecurity



Shaunté Wilcher, Attorney

Moderator

Data Privacy & Cybersecurity

Agenda

- Latest threats and trends
- Examples and implications of a data breach
- Learning to identify a potential threat
- Best practices to help avert an attack (contracting, training)
- The first steps when a data breach occurs
- Questions and answers

Cybersecurity goal

- Staying ahead of threats vs. managing them later
- Old adage in information security: “Every company gets penetration tested, whether or not they pay someone for the pleasure.”

Goal of Data Security

- Maintain:
 - Confidentiality
 - Integrity
 - Availability

Latest threats and trends

- Cyber Threat Trends Arising In The Increasingly Inter-Connected COVID-19 World:
 - **DISRUPTION** results when a hacker takes advantage of a company's reliance on connectivity.
 - **DISTORTION** occurs when the integrity of data is lost due to misinformation being circulated or data changed.
 - **DETERIORATION** happens when controls are eroded by regulations and technology.

Examples and implications of a data breach

- Common Attack Vectors:
 - Phishing/Vishing/Social engineering attacks
 - Cloud service attacks
 - Ransomware
 - Insider threats
 - Man-in-the-Middle Attacks
 - Compromised Credentials

Examples and implications of a data breach

- Legal Implications?
 - Personal Information
 - Employee
 - Customer
 - Service Provider
 - Visitor
 - Proprietary Information
 - Entrusted Confidential Information

Examples and implications of a data breach

- Effect of Disclosure of Information
 - Statutory obligations for notification.
 - Contractual liabilities.
 - Statutory liabilities.

Identify a potential or existing threat

- Slow network
- Ransomware message
- Fake warning messages and Unwanted Pop Ups
- Unwanted browser toolbars
- Internet searches are redirected
- Password is not working
- Steady stream of error messages between network devices
- Webcam flickers on briefly

Identify a potential or existing threat

- Unexpected software installs
- Mouse moves between programs and makes selections
- Task Manager or Registry Editor is disabled
- Online accounts are missing money
- Strange network traffic patterns
- Email attachments from people claiming to be someone they are not
- Strange large files appear on the network

Best practices to help avert an attack

- Reviewing Your Data security Safeguards
 - Important Data Security Safeguards
 - Physical Safeguards
 - Administrative Safeguards
 - Technical Safeguards
 - Internal Security
 - Service Providers

Best practices to help avert an attack

- Why do we care about our vendor's data security program?
 - Your data security is only as strong as the data security of your weakest vendor processing your data.
 - You are responsible for your vendor's data security failures just as if you committed the failure.

Best practices to help avert an attack

- Important Contract Considerations and Terms
 - The considerations for these terms change depending on whether you are the vendor or vendee.
 - Data Breach Notification and Response
 - Disaster Recovery Plan
 - Vendor's data security program
 - Vendor's service providers data security program
 - Audits and third-party testing
 - Technical security audit rights of the vendee
 - Confidentiality and Data Security integration
 - Limitation of Liability
 - Limitations on usage of data
 - Compliance with data security and privacy laws

Before and after a data breach occurs

- Before the breach
 - Develop an incident response plan so you know what to do in advance
 - Backup Data
 - Work with IT professionals to shore up vulnerabilities
- After the breach
 - Implement the incident response plan
 - Contact counsel
 - Contact insurance company
 - Contact PR firm
 - Retain forensic specialists

Before and after a data breach occurs

- Blackbaud Case Study
 - What happened?
 - Why should it cause you to look at your service provider contracts?

Thank you for attending



Jon is a co-chair of our Data Privacy & Cybersecurity practice group. He is a Certified Information Privacy Professional/United States (CIPP/US) with the International Association of Privacy Professionals (IAPP). Jon has extensive experience counseling clients on a wide range of privacy, cybersecurity, and information management issues in the context of vendor/vendee agreements, mergers and acquisitions, compliance, business strategy, technology transactions, and litigation, incident response preparation, insurance, data breach/incident, and regulatory compliance issues.

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Shaunté is an attorney in our Data Privacy & Cybersecurity practice group. She counsels clients who have experienced a data breach/incident and have compliance issues. Shaunté has particular experience counseling on HIPAA and the California Consumer Privacy Act compliance.

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