



# Tax-Exempt Organizations and Impact Investing

The world of impact investing and social enterprise is more than just the administration of nonprofit organizations. It's about pursuing profitable investment opportunities while making a social, educational, or environmental difference in a community.

Jaffe's Tax-Exempt Organizations and Impact Investing practice group provides skillful advice and strategic guidance to tax-exempt organizations of all types, from large corporate foundations to community organizations to chambers of commerce, social clubs, and emerging charitable entities. Our practice has earned national recognition for leading the sector in supporting philanthropic organizations, family offices, investment funds, individual investors, and social entrepreneurs in their quest to catalyze social and environmental impact alongside financial returns. Our team is comprised of attorneys with nonprofit management training, coupled with broad business, securities, and nonprofit law and governance acumen. This unique blend of training and expertise places your enterprise in the best hands from its inception. We pride ourselves on constructing innovative solutions for each of our clients' needs to ensure that resources are used efficiently and opportunities are maximized for the benefit of both the community and the investor.

Dedicated to both the sector and to our community, Jaffe helped found the Detroit chapter of the Social Enterprise Alliance and continues to be a leader in the development of Michigan's impact investing and social enterprise ecosystem. Our attorneys engage prominently in the community as educators, guest speakers at community and business events, and important advisors to government and national thought leaders.

## Service Index

- Creation of new Tax-Exempt Organizations, including 'Friends Of' entities
- Establishment of Impact Funds, including Opportunity Zone funds
- Articles, bylaws, and governance consulting and documents
- Lobbying
- Due diligence compliance reviews

- Program related investments
- Mergers, acquisitions, and asset sales
- Community Foundation affiliations, and dis-affiliations
- Hybrid for-profit/nonprofit structure formation
- Hybrid entity formation (L3C, benefit corporations, B-Corp certification)
- Fiscal sponsorship
- Joint ventures
- Set-aside projects
- Advising on foreign grants
- Expenditure responsibility
- Foundation and charitable funds investment management issues
- Employment and compensation issues
- Charitable solicitation registration
- Interaction with the Michigan Office of the Attorney General